



WHAT ARE THE DIFFERENT DEFINITIONS OF MSMES ACROSS ASEAN?

ASEAN member states typically define SMEs according to net or total assets, annual sales turnover, and/or number of employees. Malaysia, Myanmar, Thailand and Vietnam further define (M)SMEs by economic sectors.

The information found in this infographic was retrieved from the publication released by ASEAN CSR Network, ASEAN Business Advocacy Council, Oxfam and AVPN in September 2017, titled "Towards Inclusive and Sustainable Growth in the ASEAN Economic Community". (For more info: www.asean-csr-network.org)

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M(SME) Laws

BRUNEI

There is no legal definition of SMEs in Brunei. However, in January 2016, the government set up Darussalam Enterprise (DARE), a statutory body dedicated to the development of local MSMEs

CAMBODIA

There is no legal definition of SMEs in Cambodia but the Small and Medium Enterprise Development Framework 2005, developed by the SME Sub-Committee, proposed a workable SME definition in terms of employment and assets excluding land

INDONESIA

Law No.20/2008 on Micro, Small and Medium-sized Enterprises

LAOS

Article 2, Decree 42/PM (2004) on the Promotion and Development of Small and Medium Sized Enterprises

MALAYSIA

Circular on New Definition of SMEs BNM/RH/CIR 028-1

MYANMAR

SME Development Law (enacted 9 April 2015)

PHILIPPINES

Magna Carta for MSMEs (Republic Act 9501)

SINGAPORE

Definition adopted by the Ministry of Trade and Industry since April 2011

THAILAND

Ministry of Industry's Ministerial Regulations (enacted 11 September 2002)

VIETNAM

Decree No.56/2009/ND-CP
Vietnam's Ministry of Planning and Investing submitted a new law on SME development, including new guidelines for SME definitions, to the National Assembly on 8 November 2016

By Number of Employees

	MICRO	SMALL	MEDIUM
BRUNEI	1-5	6-50	51-100
CAMBODIA	<10	11-50	51-100
LAOS	-	<19	19-99
MALAYSIA	<5	<ul style="list-style-type: none"> • Manufacturing 5-74 • Services, others 5-29 	<ul style="list-style-type: none"> • Manufacturing 75-200 • Services, others 30-75
MYANMAR	-	<ul style="list-style-type: none"> • Manufacturing <50 • Labour-intensive manufacturing <300 • Wholesale & retail business, others <30 • Services <50 	<ul style="list-style-type: none"> • Manufacturing 51-300 • Labour intensive manufacturing 301-600 • Whole sale & retail business, others 31-60 • Services 51-100
PHILIPPINES	1-9	10-99	100-199
THAILAND	-	<ul style="list-style-type: none"> • Manufacturing, services <50 • Wholesale trading <25 • Retail trading <15 	<ul style="list-style-type: none"> • Manufacturing, services 51-200 • Wholesale trading 26-50 • Retail trading 16-30
SINGAPORE	-	<200	
VIETNAM	<10	<ul style="list-style-type: none"> • Agriculture, forestry, fishery, manufacturing, construction 11-200 • Commerce, services 11-50 	<ul style="list-style-type: none"> • Agriculture, forestry, fishery, manufacturing, construction 201-300 • Commerce, services 51-100

By Total Assets (USD)

		MICRO	SMALL	MEDIUM
CAMBODIA	Total assets (excluding land)	<\$50,000	\$50,000 - 250,000	\$250,000 - 500,000
	Net assets (excluding land, buildings) ¹	<\$3,700	\$3,700 - 37,000	\$37,000 - 748,000
LAOS	Total assets	-	<\$30,160	<\$144,760
MYANMAR	Capital	-	• Manufacturing <\$360,000	• Manufacturing \$360,000 - 720,000
PHILIPPINES	Total assets (excluding land)	<\$59,000	\$59,000 - 290,000	\$59,000 - 1.9 mil
	Fixed assets (excluding land)	-	• Manufacturing, <\$1.4 mil services, wholesale trading • Retail trading <\$850,000	• Manufacturing, \$1.4 mil - 5.6 mil services, wholesale trading • Retail trading \$850,000 - 1.7 mil
VIETNAM	Total capital	-	• Agriculture, forestry, fishery, manufacturing, construction <\$870,000 • Commerce, services <\$430,000	• Agriculture, forestry, fishery, manufacturing, construction \$870,000 - 4.3 mil • Commerce, services \$430,000 - 2.1 mil

¹ Excluding a subsidiary firm or branch office directly or indirectly owned and/or controlled or being a part of a larger firm. Foreign owned and/or invested firms are not regarded as MSMEs.

By Annual Sales Turnover (USD)

	MICRO	SMALL	MEDIUM
INDONESIA	<\$22,400	\$22,400 - 187,000	\$187,000 - 3.7 mil
LAOS	-	<\$48,250	<\$120,630
MALAYSIA	<\$67,000	<ul style="list-style-type: none"> • Manufacturing \$67,000 - 3.3 mil • Services, others \$67,000 - 670,000 	<ul style="list-style-type: none"> • Manufacturing \$3.3 - 11.2 mil • Services, others \$670,000 - 4.4 mil
MYANMAR	-	<ul style="list-style-type: none"> • Wholesale business <\$72,000 • Retail business, others <\$36,000 • Services <\$72,000 	<ul style="list-style-type: none"> • Wholesale business \$72,000 - 210,000 • Retail business, others \$36,000 - 72,000 • Services \$72,000 - 145,000
SINGAPORE		<\$70 mil	